



NEW LENOX PUBLIC LIBRARY
DISTRICT BOARD FINANCE
COMMITTEE MEETING
December 9, 2019

The meeting of the New Lenox Public Library District Board of Trustees Finance Committee was called to order at 6:30 p.m. on Monday, December 9, 2019, at the New Lenox Library, 120 Veterans Parkway, New Lenox, Illinois

Present were Trustees: Ann Podoba, Ed Tatro, Bonnie Ulstad, Alex Vancina. Linda Evans arrived at 6:35 pm.

Staff present: Michelle Krooswyk: Director, Michael Stubler: Business Manager

Audience to Visitors

None

New Business

Director Krooswyk presented the final draft of the library's financial projection including how additional funds would affect fund balances. Krooswyk showed the parallels between the library's ledger and budget and how financial projections were organized by the consultant. Business Manager Michael Stubler was thanked; due to his excellent organization of library finances, the consultant was able to get his work done much quicker than usual. Meristem Advisors did comment to Director Krooswyk that he was impressed with how funds were handled despite our smaller budget. Impacts of the new minimum wage requirement along with building maintenance needs were incorporated into the anticipated budget and expenditures. The levy extension timeline and approval process was summarized as well.

Trustee Comments

None

Adjournment

Trustee Ulstad moved and Trustee Evans seconded to adjourn the meeting at 6:50 pm. Motion passed by unanimous vote.

Michelle Krooswyk, Director

Respectfully Submitted,
Michelle Krooswyk
Library Director